



Primary Fiduciary Liability Insurance Policy Highlights

- ▶ Coverage for breaches of fiduciary duty and negligent administration of benefit and welfare plans;
- ▶ Broad definition of insured to include pension committee members, trustee, officers or employees of the Company or any Benefit Plan;
- ▶ Broad coverage for natural person Assureds;
- ▶ Coverage for a broad claims range including written demands for monetary damages or non-monetary relief and civil, criminal or administrative proceedings;
- ▶ Coverage in the U.S. for fact-finding Department of Labor and Pension Benefit Guarantee Corporation Investigations;
- ▶ Coverage for Expert fees and Loss Avoidance expenses;
- ▶ Coverage in the U.S. for COBRA obligations;
- ▶ Punitive & Exemplary damage coverage;
- ▶ Spousal liability coverage;
- ▶ Optional duty to defend or indemnity format;
- ▶ No Hammer Clause;
- ▶ Severability of exclusions and application;
- ▶ Minimum of 80% pre-determined allocation of defence costs;
- ▶ Priority of payments;
- ▶ Automatic M&A threshold of 25%;
- ▶ Worldwide coverage;
- ▶ Non-cancellable by insurer;
- ▶ Side A non-rescindable endorsement.

Excess Fiduciary Liability Insurance Policy Highlights

- ▶ True follow form wording.